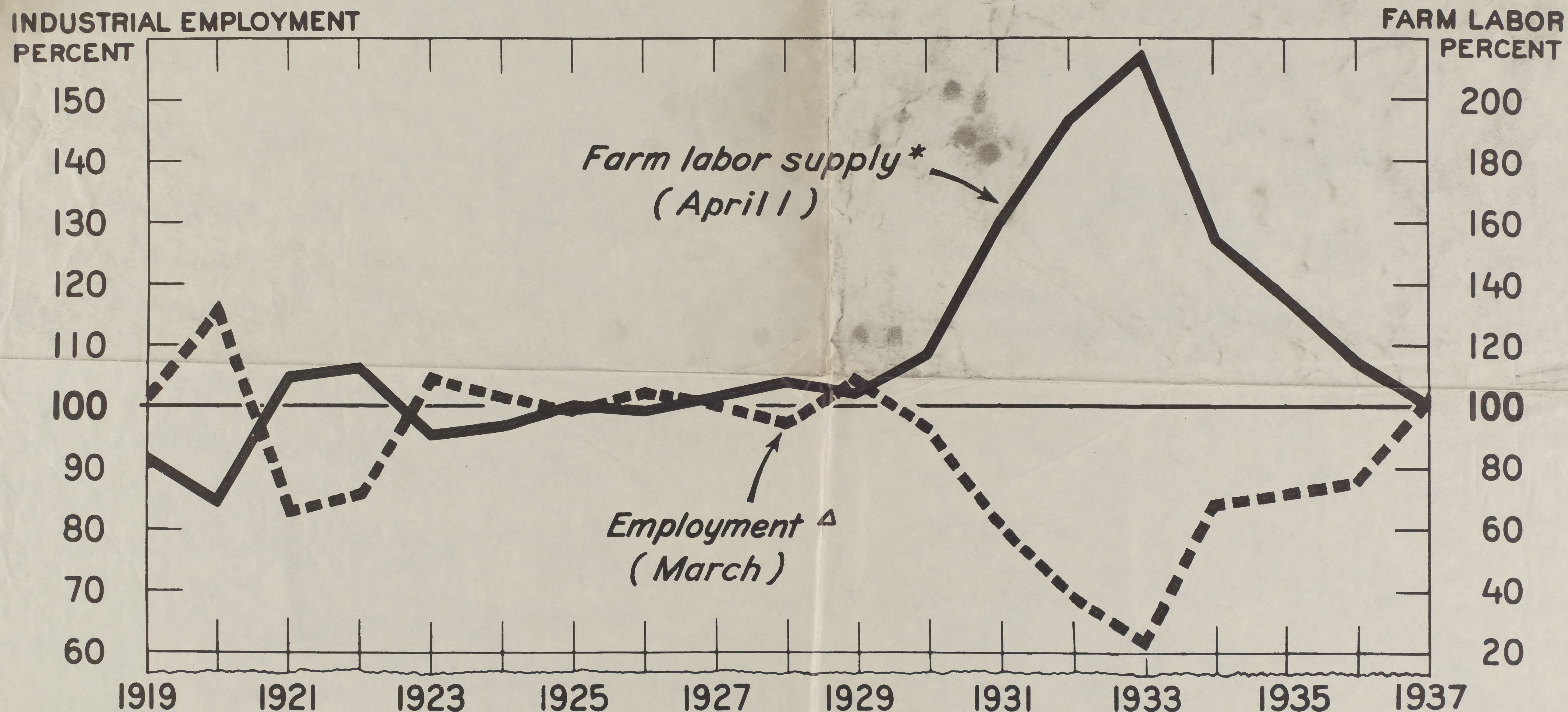


Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

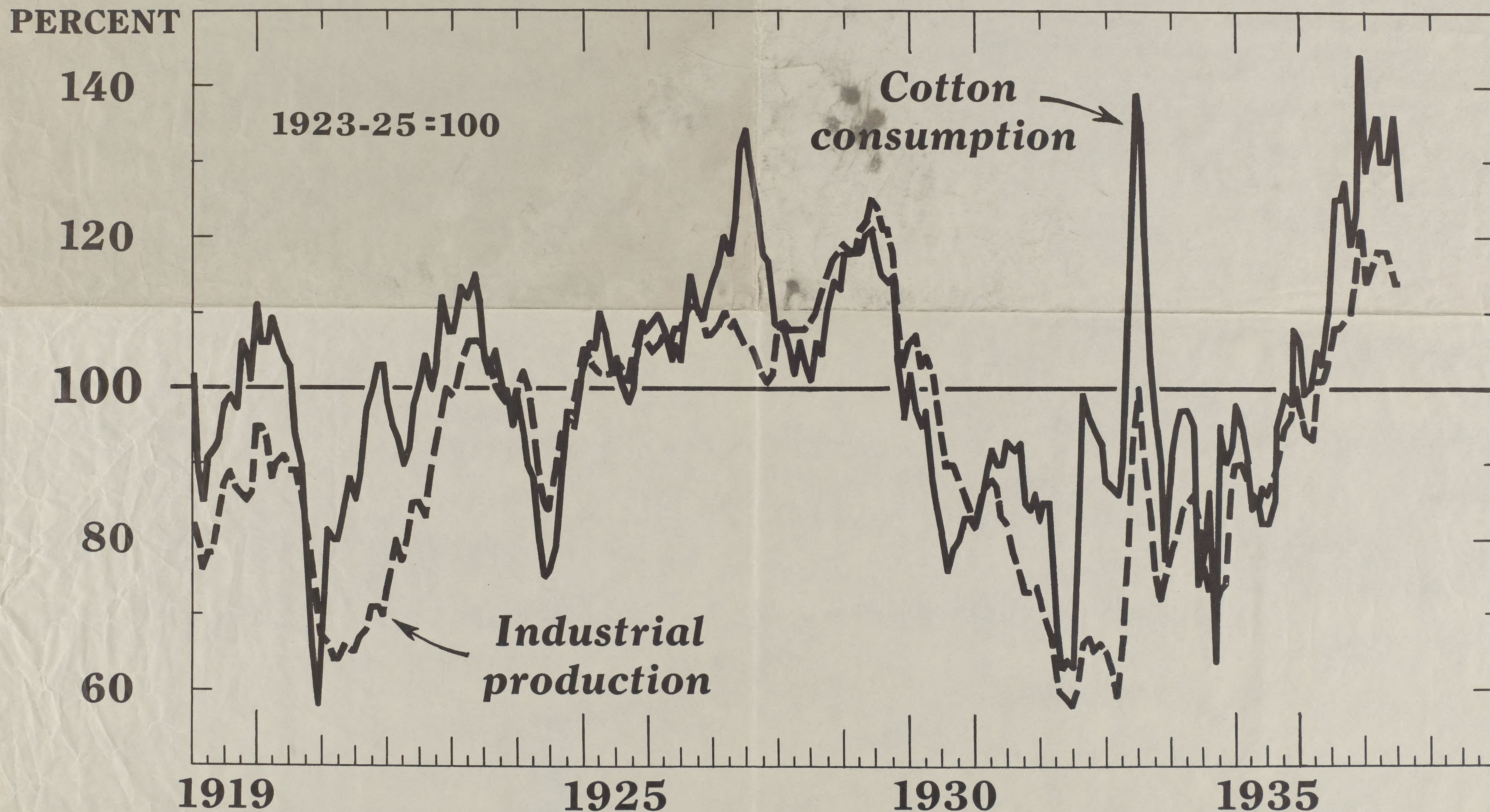
Supply of Farm Labor and Industrial Employment, Index Numbers, 1919 to Date



* CORRECTED FOR CHANGES IN DEMAND AS REPORTED BY FARMERS. "NORMAL" SUPPLY WITH "NORMAL" DEMAND=100.

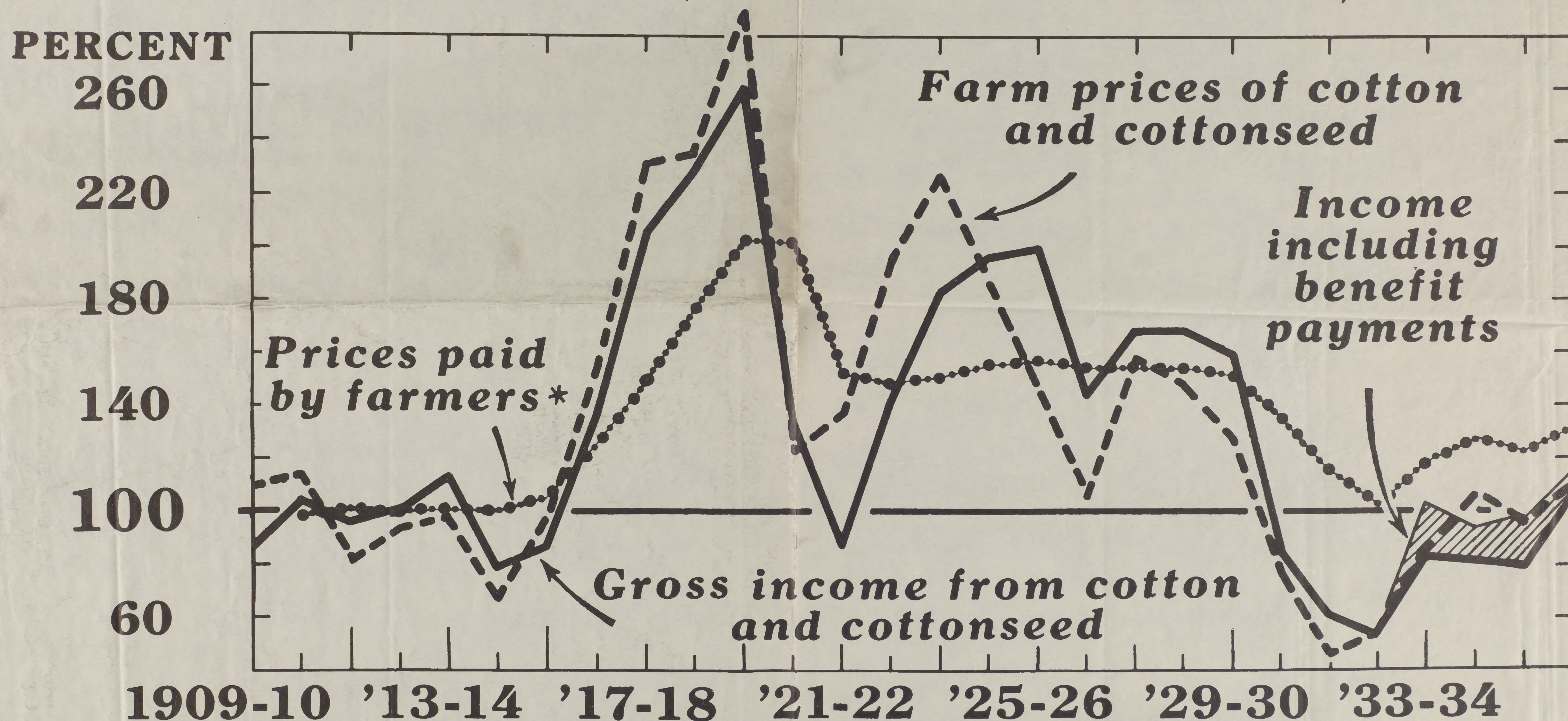
Δ EMPLOYMENT IN MANUFACTURING INDUSTRIES. MONTHLY AVERAGE, (1923-25=100), WITHOUT SEASONAL ADJUSTMENT

Cotton Consumption and Industrial Production in the United States



Farm Prices of and Gross Income from Cotton and Cottonseed, and Prices Paid by Farmers for Commodities, 1909-10 to Date^Δ

INDEX NUMBERS (AUG. 1909 - JULY 1914=100)

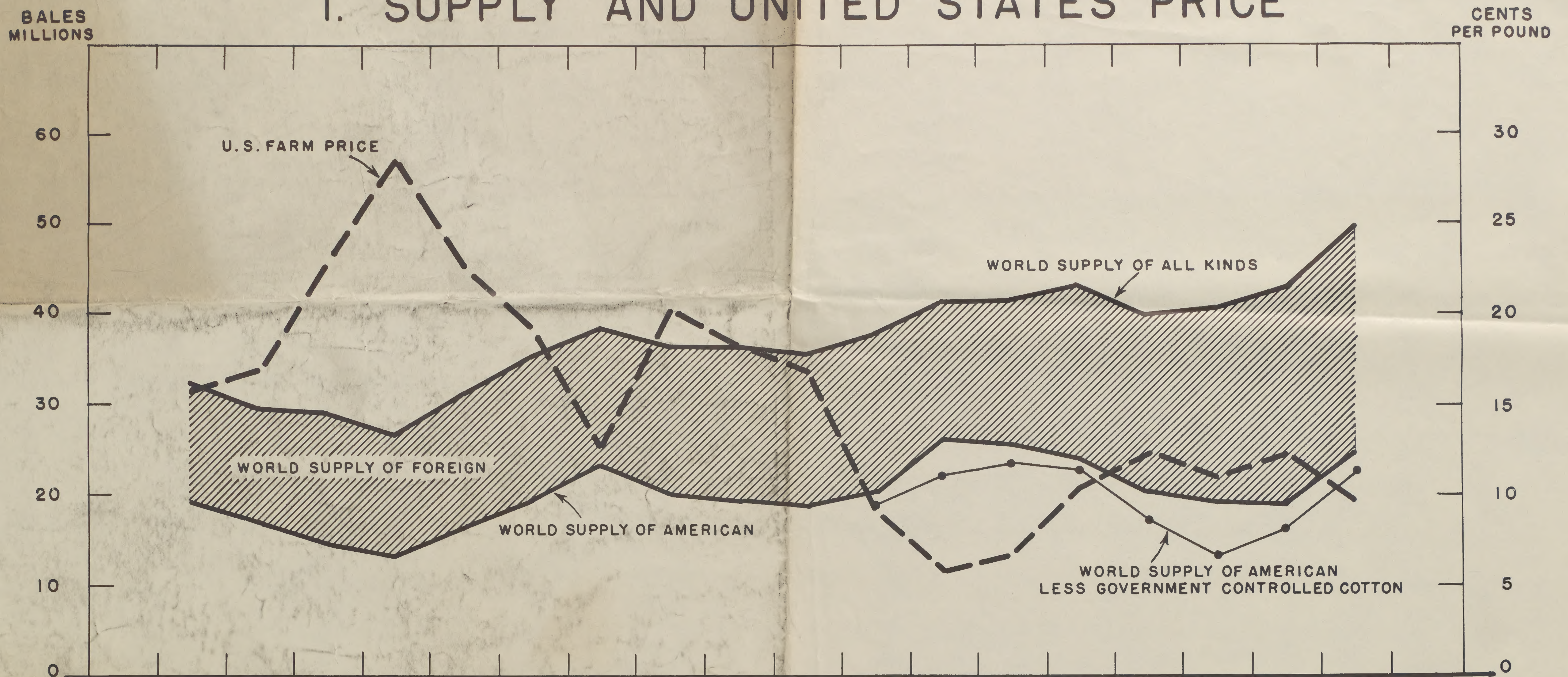


^Δ YEAR BEGINNING AUGUST

* 1910-14=100. CALENDAR YEAR, 1910-22

COTTON SITUATION - I

I. SUPPLY AND UNITED STATES PRICE



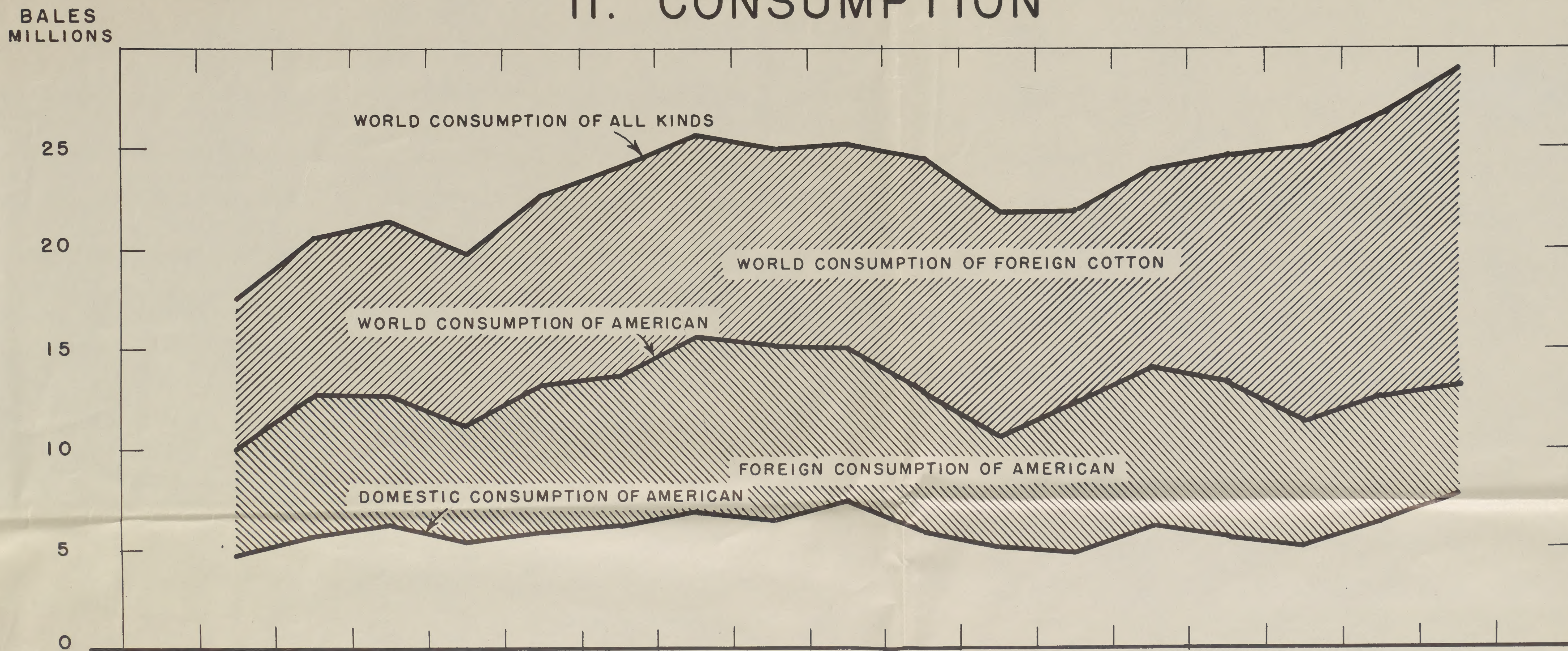
SUPPLY AND PRICE	1920-21	1921-22	1922-23	1923-24	1924-25	1925-26	1926-27	1927-28	1928-29	1929-30	1930-31	1931-32	1932-33	1933-34	1934-35	1935-36	1936-37+	1937-38+	10-YEAR AVERAGE 1923-24 TO 1932-33
AMERICAN - LESS GOVERNMENT CONTROLLED COTTON (AVAILABLE COTTON)	18.9	22.6	23.6	23.0	17.3	13.6	16.2	22.7											
AMERICAN	19.8	17.3	14.9	13.4	16.3	19.5	23.5	20.7	19.6	19.2	20.2	26.0	26.0	24.6	20.3	19.6	19.4	24.4	20.4
FOREIGN-----	12.8	12.4	14.0	13.5	14.8	15.7	15.0	15.9	17.0	16.6	17.3	15.6	15.4	18.4	19.8	20.9	23.6	25.7	15.7
ALL KINDS	32.5	29.8	29.0	26.9	31.2	35.2	38.4	36.6	36.6	35.9	37.5	41.5	41.4	43.0	40.1	40.5	42.9	50.1	36.1
U.S. PRICE	15.9	17.0	22.9	28.7	22.9	19.6	12.5	20.2	18.0	16.8	9.5	5.7	6.5	10.2	12.4	11.1	12.3	*9.8	16.0

* SIMPLE AVERAGE OF PRICE ON AUGUST 15 AND SEPTEMBER 15, 1937

† PRELIMINARY

COMPILED BY SOUTHERN DIVISION, A. A. A., FROM B. A. E. DATA

II. CONSUMPTION



CONSUMPTION	1920-21	1921-22	1922-23	1923-24	1924-25	1925-26	1926-27	1927-28	1928-29	1929-30	1930-31	1931-32	1932-33	1933-34	1934-35	1935-36	1936-37*	10-YEAR AVERAGE 1923-24 TO 1932-33
AMERICAN COTTON:																		
UNITED STATES	4.7	5.6	6.3	5.4	5.9	6.2	6.9	6.5	6.8	5.8	5.1	4.7	6.0	5.6	5.2	6.2	7.8	5.9
FOREIGN-----	5.4	7.1	6.3	5.7	7.4	7.6	8.9	8.9	8.3	7.2	5.8	7.6	8.2	8.0	6.1	6.5	5.4	7.5
WORLD-----	10.0	12.7	12.7	11.1	13.3	13.7	15.8	15.4	15.1	13.0	10.9	12.3	14.2	13.5	11.3	12.7	13.2	13.5
WORLD CONSUMPTION OF FOREIGN COTTON	7.5	8.0	8.9	8.8	9.5	10.4	9.9	9.8	10.3	11.5	10.9	9.6	9.8	11.2	13.9	14.1	16.1	10.1
WORLD CONSUMPTION OF ALL COTTON	17.5	20.7	21.5	19.9	22.8	24.1	25.7	25.2	25.4	24.5	21.8	21.9	24.0	24.7	25.2	26.8	29.3	23.5
INDEX OF COTTON CONS.†	80	97	108	92	100	105	118	111	115	99	85	79	100	93	87	103	130	100
INDEX OF INDUS. PROD.†	72	75	99	96	100	106	109	106	118	107	86	68	70	81	82	97	114	97

* PRELIMINARY

† CALENDAR YEARS 1923-25 = 100, ADJUSTED FOR SEASONAL VARIATION.

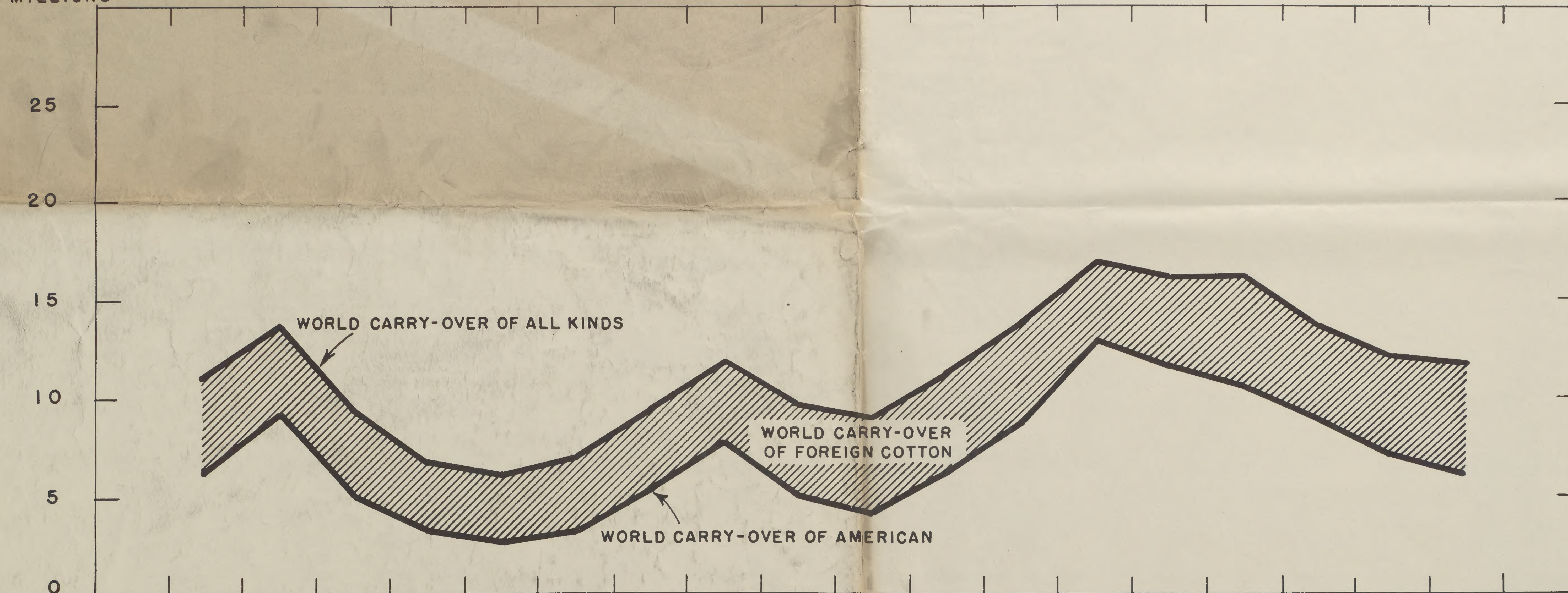
U.S.D.A. AGRICULTURAL ADJUSTMENT ADMINISTRATION

COMPILED BY SOUTHERN DIVISION, A. A. A., FROM B. A. E., AND FEDERAL RESERVE BOARD DATA

COTTON SITUATION - 2

III. CARRY-OVER

BALES
MILLIONS



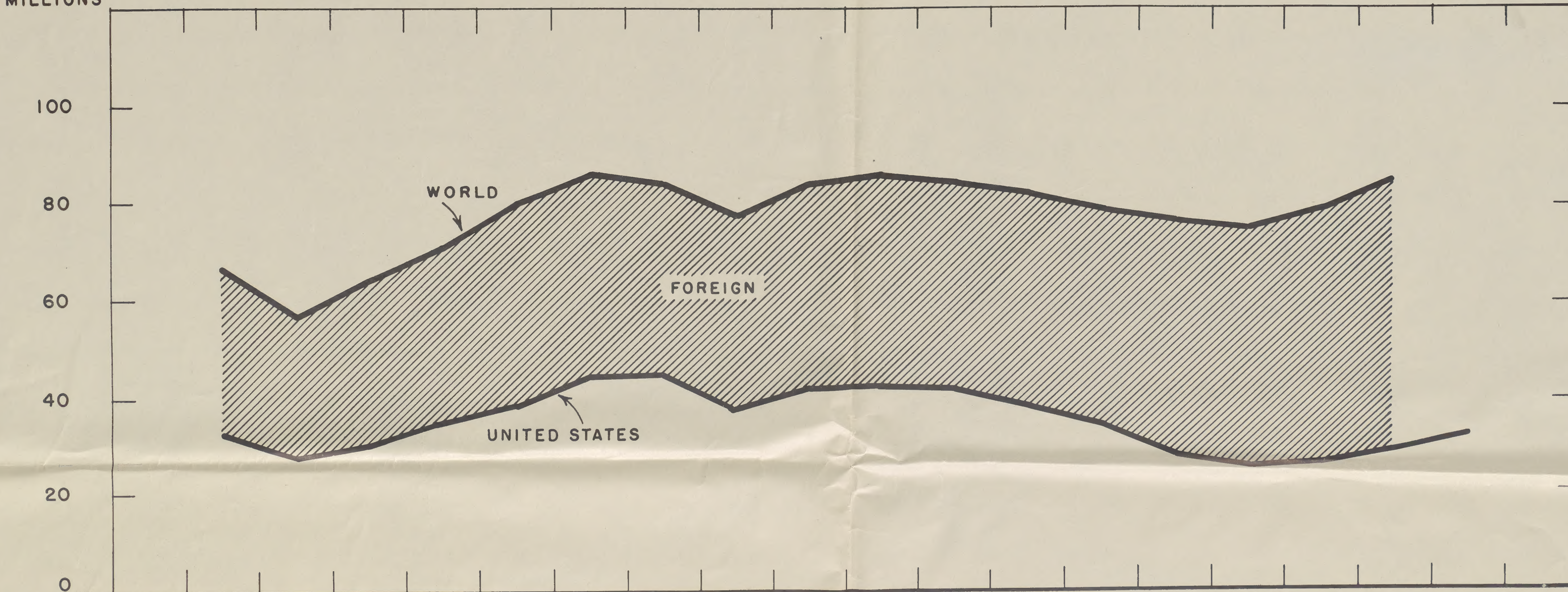
CARRY-OVER	1920-21	1921-22	1922-23	1923-24	1924-25	1925-26	1926-27	1927-28	1928-29	1929-30	1930-31	1931-32	1932-33	1933-34	1934-35	1935-36	1936-37*	1937-38*	10-YEAR AVERAGE 1923-24 TO 1932-33
AMERICAN	6.3	9.4	5.2	3.3	2.7	3.4	5.5	7.7	5.1	4.4	6.3	8.9	13.0	11.6	10.6	9.0	7.0	6.2	6.0
FOREIGN	4.8	4.4	4.5	3.6	3.3	3.6	4.0	4.0	4.6	4.6	5.0	4.8	4.1	4.5	5.6	4.8	5.2	5.6	4.2
ALL KINDS	11.2	13.8	9.7	6.9	6.0	7.0	9.5	11.7	9.7	9.0	11.3	13.7	17.0	16.1	16.2	13.8	12.1	11.8	10.2

* PRELIMINARY

COMPILED BY SOUTHERN DIVISION, A.A.A., FROM B.A.E. DATA

IV. ACREAGE,

ACRES
MILLIONS

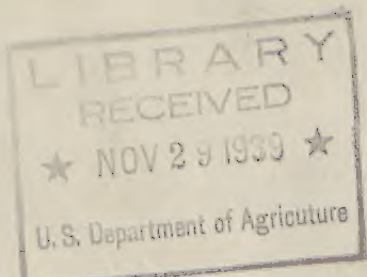


ACREAGE	1920-21	1921-22	1922-23	1923-24	1924-25	1925-26	1926-27	1927-28	1928-29	1929-30	1930-31	1931-32	1932-33	1933-34	1934-35	1935-36	1936-37*	1937-38*	10-YEAR AVERAGE 1923-24 TO 1932-33
UNITED STATES	34.4	28.7	31.4	35.6	39.5	44.4	44.6	38.3	42.4	43.2	42.4	38.7	35.9	29.4	26.9	27.6	30.0	33.7	40.5
FOREIGN.....	32.0	29.2	33.5	36.2	41.3	43.4	40.1	40.0	43.0	43.3	43.1	43.5	42.6	46.8	48.8	51.9	55.7		41.7
WORLD.....	66.4	57.9	64.8	71.8	80.8	87.8	84.7	78.4	85.5	86.6	85.6	82.2	78.5	76.2	75.7	79.6	85.7		82.2

* PRELIMINARY

U.S.D.A. AGRICULTURAL ADJUSTMENT ADMINISTRATION

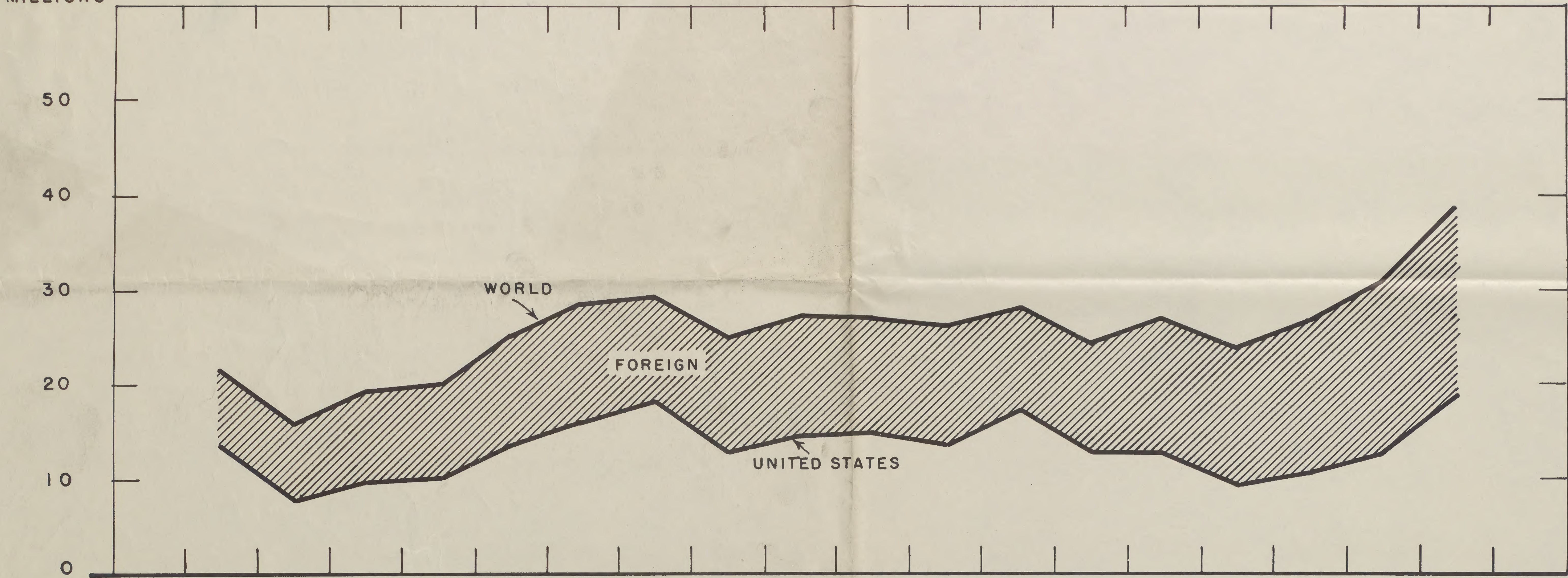
COMPILED BY SOUTHERN DIVISION, A.A.A., FROM B.A.E. DATA



COTTON SITUATION-3

V. PRODUCTION

BALES
MILLIONS



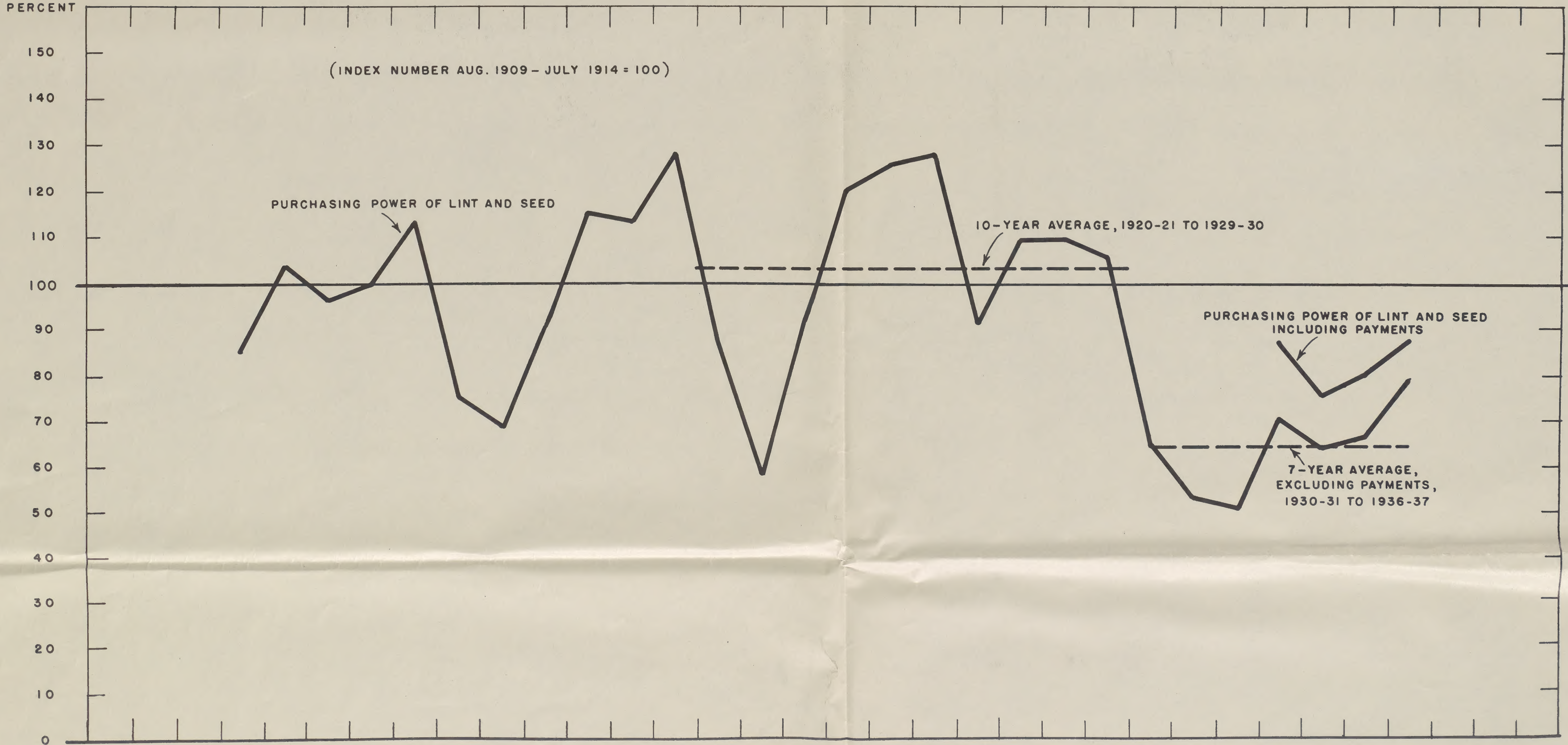
PRODUCTION	1920-21	1921-22	1922-23	1923-24	1924-25	1925-26	1926-27	1927-28	1928-29	1929-30	1930-31	1931-32	1932-33	1933-34	1934-35	1935-36	1936-37*	1937-38*	10-YEAR AVERAGE 1923-24 TO 1932-33
UNITED STATES	13.4	7.9	9.8	10.1	13.6	16.1	18.0	13.0	14.5	14.8	13.9	17.1	13.0	13.0	9.6	10.6	12.4	18.2	14.4
FOREIGN-----	7.9	8.0	9.5	9.9	11.5	12.1	10.9	11.9	12.4	12.0	12.3	10.7	11.3	13.8	14.2	16.1	18.4	20.1	11.5
WORLD-----	21.3	16.0	19.3	20.0	25.2	28.2	28.9	24.9	26.9	26.9	26.2	27.8	24.3	26.9	23.8	26.7	30.8	38.3	25.9

*PRELIMINARY

COMPILED BY SOUTHERN DIVISION, A.A.A., FROM B.A.E. DATA

VI. PURCHASING POWER

PERCENT



	1909-10	1910-11	1911-12	1912-13	1913-14	1914-15	1915-16	1916-17	1917-18	1918-19	1919-20	1920-21	1921-22	1922-23	1923-24	1924-25	1925-26	1926-27	1927-28	1928-29	1929-30	1930-31	1931-32	1932-33	1933-34	1934-35	1935-36	1936-37*	10-YEAR AVERAGE 1920-21 TO 1929-30	7-YEAR AVERAGE 1930-31 TO 1936-37*
PURCHASING POWER OF TOTAL CROP OF LINT AND SEED-----	86	104	97	99	114	75	69	91	116	113	129	88	58	93	121	126	128	93	109	110	105	64	53	51	69	64	66	80	103	64
DO-----	INCLUDING ADJUSTMENT PAYMENTS																							87	75	80	87	—	—	
TOTAL INCOME FROM LINT AND SEED**-----	736	913	843	875	991	686	749	1,179	1,781	1,996	2,266	1,165	755	1,225	1,598	1,707	1,736	1,248	1,461	1,469	1,389	751	528	464	717	707	698	905	1,375	681
DO-----	INCLUDING ADJUSTMENT PAYMENTS																							896	822	858	987	—	—	
* PRELIMINARY **MILLIONS OF DOLLARS	COMPILED BY THE SOUTHERN DIVISION, A. A. A., FROM B. A. E. DATA																													

COMPILED BY THE SOUTHERN DIVISION, A.A.A., FROM B.A.E. DATA

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Burley Tobacco: Supply and Price, United States, 1920 to Date*

